

PRODUCT HIGHLIGHTS SHEET FOR LIBRA SHARIAH LIQUIDITY FUND SERIES 2

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of Libra Invest Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Libra Shariah Liquidity Fund Series 2 and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Libra Shariah Liquidity Fund Series 2 and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Libra Shariah Liquidity Fund Series 2 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Libra Invest Berhad responsible for the Libra Shariah Liquidity Fund Series 2 and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Libra Shariah Liquidity Fund Series 2. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

LIBRA SHARIAH LIQUIDITY FUND SERIES 2 (THE “FUND”)

BRIEF INFORMATION OF THE FUND

Product Category / Type	Money Market (Shariah) / Income
Manager	Libra Invest Berhad 199501032001(361207-D) (A member of Kenanga Investors Berhad)
Capital Protected/ Guaranteed	No
Inception Date	4 February 2015
Initial Offer Price	RM1.0000 per unit
Distribution Policy	Subject to the availability of income, the Fund will distribute income on a monthly basis (if any).
Mode of Distribution	It is the Manager’s policy to automatically reinvest declared income distribution into additional Units in the Fund at the end of the distribution day (at ex-distribution price) with no sales charge. Investors, who prefer to receive their income distribution in the form of cash payouts, may liquidate the reinvested Units arising from the distribution of income on any Business Day.

PRODUCT SUITABILITY

The Fund is suitable for investors who seek regular income, have a short-term investment horizon and a low risk tolerance.

FUND DESCRIPTION

The Fund is an open-ended unit trust fund investing in Ringgit-denominated short-term Islamic deposits with Financial Institutions.

FUND OBJECTIVE

The Fund seeks to preserve capital¹ while providing steady income² by investing in short-term Islamic deposits.

Note:

¹ Unit Holders are to note that this is not a capital guaranteed nor protected Fund. Unit Holders’ capital is neither guaranteed nor protected.

² All income distribution proceeds will be automatically reinvested into additional Units.

INVESTMENT STRATEGY

The Fund will invest 100% of its NAV in Ringgit-denominated short-term Islamic deposits with Financial Institutions.

The Manager shall adopt an active investment strategy by monitoring short-term profit rates offered by Financial Institutions on a daily basis. The Manager seeks to maximise the Fund’s returns by actively sourcing for and subsequently investing in short-term Islamic deposits that offer the highest profit rates available.

Note:

1. The Fund’s investment in Islamic deposits may be lower than 100% to allow for payments permitted under the Deed.

2. The Fund does not have a minimum rating requirement for the Financial Institutions at which it invests short-term Islamic deposits.

Asset allocation:

- Up to 100% of the Fund’s NAV in short-term Islamic deposits.

PARTIES INVOLVED

The Manager	Libra Invest Berhad (A member of Kenanga Investors Berhad)
The Trustee	CIMB Islamic Trustee Berhad
The Custodian	CIMB Islamic Bank Berhad
The Shariah Adviser	BIMB Securities Sdn Bhd

Refer to the section headed "Company Directory" of the Prospectus for further information.

KEY RISKS

There are many possible outcomes associated with an investment and all investments involve some degree of risk. Different classes of assets generally exhibit different levels of risk. It is important to note that it is not always possible to protect your investments against all risks, as events affecting investments cannot always be foreseen. When investing into the Fund, you should be prepared to accept some level of risk and should read and understand the contents of the *Prospectus* for information concerning certain risk factors before investing.

Key Risks of the Fund:

- Financial institution risk
- Interest rate risk

The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment.

If you are in doubt, you are advised to consult a professional adviser.

Refer to the section headed "Risk Factors" of the *Prospectus* for further information.

FEES & CHARGES

Charges directly incurred by investor:

Initial Sales Charge	Nil
Redemption Charge	Nil
Transfer Fee	Nil
Switching Fee	Nil
Other Charges	There are no other charges (except charges levied by Financial Institutions on remittance of money) payable directly by Unit Holders when purchasing or liquidating Units.

Fees indirectly incurred by investor:

Annual Management Fee	Up to 0.30% p.a. of the Fund's NAV
Annual Trustee Fee	0.02% p.a. of the Fund's NAV
Other Expenses	<p>A non-exhaustive list of fund expenses directly related to the Fund are as follows:</p> <ul style="list-style-type: none"> • auditor and other professional fees; • tax and duties imposed by the authorities; • foreign sub-custodian fee or charges (where the custodial function is delegated by the trustee); • commissions paid to brokers in effecting the investment transactions of the Fund; • cost of convening meetings of Unit Holders other than those incurred by or for the benefit of the Manager or trustee; • cost for modification of Deed save where such modification is for the benefit of the Manager and/or the trustee; • cost of production and distribution of reports of the Fund, tax vouchers, dividend warrants and notices to investors; and • other fees/expenses permitted in the Deed.

Note:

1. The charges are negotiable.
2. The above fees and charges may be subject to any applicable taxes and/or duties (if any) which are payable by you.

Refer to the section headed "Fees, Charges and Expenses of the Fund" of the *Prospectus* for further information.

VALUATIONS AND EXITING FROM INVESTMENT

The valuation point of LSLF Series 2 is at the end of each Business Day. Unit Holders may contact the Manager or visit our website www.librainvest.com to obtain the latest NAV of the Fund.

Investments can be purchased or liquidated at the Manager's office in Kuala Lumpur or at our authorised distributors or at our Johor Bahru service centre after completing an application form. Application to invest must be accompanied by either a copy of the applicant's identity card, passport or any other identification.

Your investment can be liquidated as follows:

- Units may be liquidated on any Business Day by completing a liquidation form.
- For a transaction to take effect on the same day, the liquidation form must reach the Manager on or before 4.00 p.m.
- The liquidation of Units will be priced at NAV per Unit calculated at the next valuation point and the Manager will use best efforts to make payment on the next Business Day (T+1 day) upon receipt of the duly completed original liquidation form.
- There is no limit as to frequency of liquidation transactions.

Cooling-off Policy

If you are an investor investing in any of the funds managed by the Manager for the first time, there is a Cooling-off period of six (6) Business Days commencing from the date of receipt of the application by the Manager. You will obtain a full refund of your net investment amount and the sales charge (if applicable) within ten (10) calendar days from the date we receive your notification to exercise this right.

The cooling-off right is only given to an investor, other than those listed below, who is investing in any of the funds managed by the Manager for the first time:

- a corporation or institution;
- a staff of the Manager; and
- a person registered with a body approved by the SC to deal in unit trusts.

Refer to the section headed "Transaction Information" of the Prospectus for further information.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT
OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT**

CONTACT INFORMATION

Below is the information to contact us and/or to lodge a complaint.

The Manager:

Libra Invest Berhad 199501032001 (361207-D)
(A member of Kenanga Investors Berhad)
Ground Floor,
Bangunan ECM Libra
8, Jalan Damansara Endah
Damansara Heights
50490 Kuala Lumpur

Distributor:

Refer to the section headed "Company Directory" of the Prospectus for further information.

General Line: 603-2089 1888
Investor Care Line: 603-2089 1883
Fax: 603-2096 1020 / 603-2096 1662

e-mail: libra.invest@kenanga.com.my
www.librainvest.com

1. For internal dispute resolution, you may contact our Compliance Officer, Puan Anis Zafirah Binti Ahmad Kamal at 603- 2172 3095 or email to azafirah_ak@kenanga.com.my.
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
 - (a) Telephone : 603-2282 2280
 - (b) Fax : 603-2282 3855
 - (c) Email : info@sidrec.com.my
 - (d) Letter : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
3. You can also direct your complaint to the Securities Commission (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:
 - (a) Telephone to Aduan Hotline : 603-6204 8999
 - (b) Fax : 603-6204 8991
 - (c) Email : aduan@seccom.com.my
 - (d) Online complaint form available at www.sc.com.my
 - (e) Letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) Telephone : 603-2092 3800
 - (b) Fax : 603-2093 2700
 - (c) Email : complaints@fimm.com.my
 - (d) Online complaint form available at www.fimm.com.my
 - (e) Letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-01, 6th Floor Wisma Tune
No.19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX : GLOSSARY

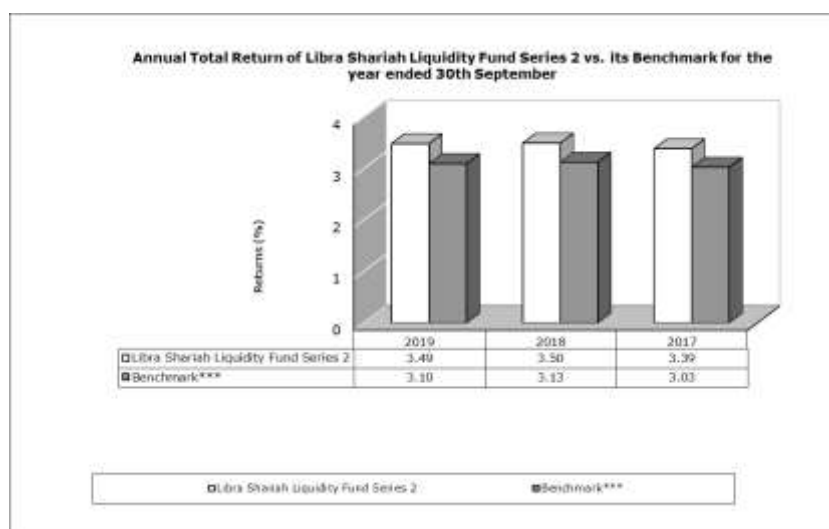
Business Day	A day on which Bursa Malaysia is open for trading unless otherwise provided for in the MP
Fund	Libra Shariah Liquidity Fund Series 2
Financial Institution(s)	Refers to, <ul style="list-style-type: none"> (a) if the institution is in Malaysia – <ul style="list-style-type: none"> (i) licensed bank; (ii) licensed investment bank; or (iii) Islamic bank; (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised to provide financial services by the relevant banking regulator
Investor(s)/ Unit Holder(s)	<ul style="list-style-type: none"> • Local and foreign individuals, investing in single or joint names (joint-holders). Persons under the age of 18 are to jointly hold the investment with an adult. • Corporate entities, trusts, co-operatives and foundations.
Islamic deposits	<p>Means a sum of money accepted or paid in accordance with Shariah-</p> <ul style="list-style-type: none"> (a) on terms under which it will be repaid in full, with or without any gains, return or any other consideration in money or money's worth, either on demand or at a time or in circumstances agreed by or on behalf of the person making the payment and person accepting it; or (b) under an arrangement, on terms whereby the proceeds under the arrangement to be paid to the person paying the sum of money shall not be less than such sum of money, <p>but excludes money paid <i>bona fide</i>-</p> <ul style="list-style-type: none"> (i) by way of an advance or a part payment under a contract for the sale, hire or other provision of property or services, and is repayable only in the event that the property or services are not in fact sold, hired or otherwise provided; (ii) by way of security for the performance of a contract or by way of security in respect of any loss which may result from the non-performance of a contract; (iii) without limiting paragraph (ii), by way of security for the delivery up or return of any property, whether in a particular state of repair or otherwise; and (iv) in such other circumstances, or to or by such other person, as set out in schedule 2 Islamic Financial Services Act 2013
Liquidation	Redemption of Units by investors (repurchase of Units by the Manager).
Prospectus	Replacement Prospectus dated 30 November 2019 and all supplemental replacement prospectuses issued thereafter.
Manager	Libra Invest Berhad 199501032001 (361207-D)
NAV	Net Asset Value of a fund is the value of all the assets of the fund at a particular valuation point less the total liabilities of the fund at the same valuation point.
NAV per Unit	The Net Asset Value of the Fund divided by the number of Units in circulation at the same valuation point.
SC	Securities Commission Malaysia
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.

APPENDIX 2: FUND PERFORMANCE

Average Total Returns for the year ended 30 September 2019

	Average Total Returns (%)*		
	1 year	3 years	5 years
Libra Shariah Liquidity Fund Series 2 (Fund commencement date: 26 May 2016)	3.49	3.46	N/A
Benchmark***	3.10	3.08	N/A

Source: Lipper



The Fund's return for the year under review was 3.49% while its benchmark return was 3.10%. Following Bank Negara Malaysia's move to reduce the Overnight Policy Rate (OPR) by 25 basis points from 3.25% to 3.00% on 7 May 2019, deposit rates offered by banks have accordingly been adjusted lower. Returns for the Fund were derived from its investments in Ringgit-denominated short-term Islamic deposits with licensed financial institutions. In line with its objective, the Fund has preserved capital while providing steady income.

Annual Total Returns for the financial year ended 30 September

	Annual Total Returns (%)**		
	30 Sep 2017	30 Sep 2018	30 Sep 2019
Libra Shariah Liquidity Fund Series 2	3.39	3.50	3.49
Benchmark***	3.03	3.13	3.10

Source: Lipper

* Average total return is calculated based on NAV per unit to NAV per unit, assuming reinvestment of all distributions (if any).

** Annual total return is calculated based on NAV per unit to NAV per unit, assuming reinvestment of all distributions (if any).

*** Current benchmark: Maybank 1 Month Islamic Fixed Deposit-i rate. The benchmark can be obtained at: www.maybank2u.com.my.

Prior to 1 July 2016, the Fund's benchmark was the Maybank 1 Month GIA-i Tier 1 rate. The Maybank GIA-i uses a Shariah principle (Mudharabah) which is no longer deemed as a deposit. Effective 1 July 2016, the Fund has since adopted the Maybank 1 Month Islamic Fixed Deposit-i rate as its performance benchmark. Where applicable, the Fund's benchmark returns are the time-weighted average returns of the Maybank 1 Month GIA-i Tier 1 rate and the Maybank 1 Month Islamic Fixed Deposit-i rate.

The risk profile of the Fund is not the same as the risk profile of the performance benchmark. There is no guarantee that the Fund will always outperform its benchmark.

PORTFOLIO TURNOVER RATIO

There is no Portfolio Turnover Ratio (PTR) for the Fund as all of its investments are in short term Islamic deposits.

INCOME DISTRIBUTION

Financial Year ended 30 September						
	2019		2018		2017	
Distribution Date	29 Oct	26 Apr	31 Oct	26 Apr	31 Oct	28 Apr
	28 Nov	29 May	30 Nov	28 May	30 Nov	31 May
	27 Dec	26 Jun	19 Dec	27 Jun	30 Dec	30 Jun
	29 Jan	26 Jul	26 Jan	28 Aug	31 Jan	31 Jul
	26 Feb	28 Aug	26 Feb	26 Sep	28 Feb	30 Aug
	26 Mar	26 Sep	27 Mar		31 Mar	29 Sep
Gross distribution per Unit (sen)	0.15 (29 Oct)	0.25 (26 Apr)	0.15 (31 Oct)	0.05 (26 Apr)	0.10 (31 Oct)	0.15 (28 Apr)
	0.15 (28 Nov)	0.25 (29 May)	0.15 (30 Nov)	0.05 (28 May)	0.10 (30 Nov)	0.15 (31 May)
	0.90 (27 Dec)	0.25 (26 Jun)	0.90 (19 Dec)	0.05 (27 Jun)	0.30 (30 Dec)	0.30 (30 Jun)
	0.25 (29 Jan)	0.25 (26 Jul)	0.15 (26 Jan)	0.45 (28 Aug)	0.15 (31 Jan)	0.15 (31 Jul)
	0.25 (26 Feb)	0.25 (28 Aug)	0.15 (26 Feb)	0.45 (26 Sep)	0.15 (28 Feb)	0.15 (30 Aug)
	0.25 (26 Mar)	0.25 (26 Sep)	0.45 (27 Mar)		0.30 (31 Mar)	0.30 (29 Sep)
Net distribution per Unit (sen)	0.15 (29 Oct)	0.25 (26 Apr)	0.15 (31 Oct)	0.05 (26 Apr)	0.10 (31 Oct)	0.15 (28 Apr)
	0.15 (28 Nov)	0.25 (29 May)	0.15 (30 Nov)	0.05 (28 May)	0.10 (30 Nov)	0.15 (31 May)
	0.90 (27 Dec)	0.25 (26 Jun)	0.90 (19 Dec)	0.05 (27 Jun)	0.30 (30 Dec)	0.30 (30 Jun)
	0.25 (29 Jan)	0.25 (26 Jul)	0.15 (26 Jan)	0.45 (28 Aug)	0.15 (31 Jan)	0.15 (31 Jul)
	0.25 (26 Feb)	0.25 (28 Aug)	0.15 (26 Feb)	0.45 (26 Sep)	0.15 (28 Feb)	0.15 (30 Aug)
	0.25 (26 Mar)	0.25 (26 Sep)	0.45 (27 Mar)		0.30 (31 Mar)	0.30 (29 Sep)

The distributions were automatically reinvested into additional units on the same day at NAV after distribution with no sales charge. The effect of distribution made will reduce the NAV per Unit of the Fund right after the distribution, but the total wealth of the investors just before and after distribution will remain unchanged.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION
OF ITS FUTURE PERFORMANCE**