

PRODUCT HIGHLIGHTS SHEET FOR LIBRA STRATEGIC OPPORTUNITY FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of Libra Invest Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

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The authorisation of the Libra Strategic Opportunity Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Libra Strategic Opportunity Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of this Libra Strategic Opportunity Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

LIBRA STRATEGIC OPPORTUNITY FUND (THE “FUND”)

BRIEF INFORMATION OF THE FUND

Product Category / Type	Mixed Asset / Growth
Manager	Libra Invest Berhad 199501032001(361207-D) (A member of Kenanga Investors Berhad)
Capital Protected/ Guaranteed	No
Inception Date	15 November 2010
Initial Offer Price	RM0.5000 per unit
Distribution Policy	Given the Fund's objective is to provide capital appreciation with an opportunity for income, income distribution (if any) is incidental
Mode of Distribution	It is the Manager's policy to automatically reinvest declared income distribution into additional units in the Fund at the end of the distribution day (at ex-distribution price) with no sales charge. Investors, who prefer to receive their income distributions in the form of cash payouts, may redeem the reinvested units arising from distribution of income on any Business Day.

PRODUCT SUITABILITY

The Fund is suitable for investors who seek medium to long-term capital growth and income.

FUND DESCRIPTION

The Fund is an actively managed open-ended wholesale fund, with a medium to long-term investment horizon, which invests principally in global markets. The Fund will seek strategic investment opportunities according to market outlook and economic conditions, and will have the flexibility to invest in a wide range of instruments, and at times of unfavourable market conditions, the Fund may have stronger emphasis on capital preservation.

FUND OBJECTIVE

The primary objective of the Fund is to achieve capital growth with an opportunity for income through an actively managed investment policy utilizing a wide range of investment instruments in global markets.

INVESTMENT STRATEGY

The Fund seeks to achieve its objective by investing in both equity and debt securities of issuers located in countries within the MSCI AC World Index. Subject to the limit on the percentage of assets the Fund can invest in a particular type of security, the Fund has no geographic limits on where its investment may be located. The Fund may invest in securities of any market capitalization. The Fund may also invest in real estate investment trusts (REITs). When needed, the Fund may seek diversification across markets, industries and issuers as one of its strategies to reduce volatility. This flexibility allows the Manager to look for investments in markets around the world that it believes will provide the optimum asset allocation in terms of risk and reward to capitalize on opportunities to meet the Fund's objective.

Asset allocation:

- Between 0% - 98% of the Fund's NAV in equity and equity-related securities;
- Between 0% - 98% of the Fund's NAV in fixed income securities including money market securities;
- Between 0% - 98% of the Fund's NAV in collective investment schemes;
- Between 0% - 30% of the Fund's NAV in derivatives;
- Between 0% - 30% of the Fund's NAV in structured products; and
- Minimum 2% of the Fund's NAV shall be in liquid assets

Refer to the section headed “Detailed Information of the Fund” of the IM for further information.

PARTIES INVOLVED

The Manager	Libra Invest Berhad (A member of Kenanga Investors Berhad)
The Trustee	CIMB Commerce Trustee Berhad
The Custodian	CIMB Bank Berhad

Refer to the section headed "Corporate Directory" of the IM for further information.

KEY RISKS

There are many possible outcomes associated with an investment and all investments involve some degree of risk. Different classes of assets generally exhibit different levels of risk. It is important to note that it is not always possible to protect your investments against all risks, as events affecting investments cannot always be foreseen. When investing into the Fund, you should be prepared to accept some level of risk and should read and understand the contents of the IM for information concerning certain risk factors before investing.

Key Risks of the Fund:

- Currency risk
- Country risk
- Specific risk
- Interest rate risk
- Commodities / Precious metal & related investment risk
- Credit / Default risk
- Liquidity risk
- Counterparty risk
- Leveraging risk
- Derivatives risk
- Junk bonds risk
- Real estate related securities risk
- Short sales risk

The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment.

If you are in doubt, you are advised to consult a professional adviser.

Refer to the section headed "Risk Factors" of the IM for further information.

FEES & CHARGES

Charges directly incurred by investor:

Initial Sales Charge	Up to 3.00% of the NAV per unit.
Redemption Charge	Nil
Transfer Fee	Nil
Other Charges	There are no other charges (except charges levied by Financial Institutions on remittance of money) payable directly by Unit Holders when purchasing or redeeming Units.

Fees indirectly incurred by investor:

Annual Management Fee	Up to 2.00% p.a. of the Fund's NAV
Annual Trustee Fee	Up to 0.05% p.a. of the Fund's NAV
Other Expenses	<p>A non-exhaustive list of fund expenses directly related to the Fund are as follows:</p> <ul style="list-style-type: none"> • auditor and other professional fees; • tax and duties imposed by the authorities; • foreign sub-custodian fee or charges (where the custodial function is delegated by the Trustee); • commissions paid to brokers in effecting the investment transactions of the Fund; • cost of convening meetings of Unit Holders other than those incurred by or for the benefit of the Manager or Trustee; • cost for modification of Deed save where such modification is for the benefit of the Manager and/or the Trustee; • cost of production and distribution of reports of the Fund, tax vouchers, dividend warrants and notices to Unit Holders; and • other fees/expenses permitted in the Deed.

Note:

1. The charges are negotiable.
2. No switching facility for this Fund.

Refer to the section headed "Fees, Charges and Expenses of the Fund" of the IM for further information.

VALUATIONS AND EXITING FROM INVESTMENT

The valuation point of the Fund is at the end of each Business Day. Unit Holders may contact the Manager or visit our website www.librainvest.com to obtain the latest NAV of the Fund.

Units of the Fund can be purchased or redeemed at the Manager's office in Kuala Lumpur or at our authorised distributors or at our Johor Bahru Service Centre after completing a declaration form and the purchase or redemption application form. Application to purchase Units must be accompanied by either a copy of the applicant's identity card, passport or any other form of identification.

Your investment can be liquidated as follows:

- Units may be redeemed on any Business Day by completing a Redemption Form.
- For the transaction to take effect on the same day, the Redemption Form must reach the Manager before 4.00pm.
- The redemption of units will be priced at the NAV per unit calculated at the next valuation point, and payment will be generally made no later than 10 days, upon receipt of the duly completed original Redemption Form by the Manager.
- There is no limit as to the frequency of redemption transactions.
- Individual, Joint or Corporate/Organisation holder(s) will receive their respective redemption proceeds based on the opening instruction stated in the Account Opening Form which would be their assigned segregated personal or corporate banking account.
- Any account with a balance of less than 500,000 units is deemed inactive.

Cooling-off Policy

If you are a Unit Holder investing in any funds managed by the Manager for the first time, there is a Cooling-Off Period of six (6) Business Days commencing from the date of receipt of the investment application form by the Manager. You will obtain a full refund of your investment amount and the sales charge (if applicable) within ten (10) calendar days from the date the Manager receive your notification to exercise this right.

The cooling-off right is only given to a Unit Holder, other than those listed below, who is investing in any funds managed by the Manager for the first time:

- a staff of the Manager; and
- a person registered with a body approved by the SC to deal in unit trusts.

Refer to the section headed "Transaction Information" of the IM for further information.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT
OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT**

CONTACT INFORMATION

Below is the information to contact us and/or to lodge a complaint.

The Manager:

Distributor:

Libra Invest Berhad 199501032001(361207-D)

(A member of Kenanga Investors Berhad)
Ground Floor,
Bangunan ECM Libra
8, Jalan Damansara Endah
Damansara Heights
50490 Kuala Lumpur

Refer to the section headed "Corporate
Directory" of the IM for further information.

General Line: 603-2089 1888
Investor Care Line: 603-2089 1883
Fax: 603-2096 1020 / 603-2096 1662

e-mail: libra.invest@kenanga.com.my
www.librainvest.com

1. For internal dispute resolution, you may contact our Compliance Officer, Puan Anis Zafirah Binti Ahmad Kamal at 603- 2172 3095 or email to azafirah_ak@kenanga.com.my.
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
 - (a) Telephone : 603-2282 2280
 - (b) Fax : 603-2282 3855
 - (c) Email : info@sidrec.com.my
 - (d) Letter : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
3. You can also direct your complaint to the Securities Commission (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:
 - (a) Telephone to Aduan Hotline : 603-6204 8999
 - (b) Fax : 603-6204 8991
 - (c) Email : aduan@seccom.com.my
 - (d) Online complaint form available at www.sc.com.my
 - (e) Letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (f) Telephone : 603-2092 3800
 - (g) Fax : 603-2093 2700
 - (h) Email : complaints@fimm.com.my
 - (i) Online complaint form available at www.fimm.com.my
 - (j) Letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-01, 6th Floor Wisma Tune
No.19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX 1: GLOSSARY

Business Day	A day on which Bursa Malaysia is open for trading
Fund	Libra Strategic Opportunity Fund
Financial Institution(s)	<p>Refers to,</p> <p>(a) if the institution is in Malaysia –</p> <ul style="list-style-type: none"> (i) licensed bank; (ii) licensed investment bank; or (iii) Islamic bank; <p>(b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised to provide financial services by the relevant banking regulator</p>
IM	Replacement Information Memorandum dated 1 September 2016 and all supplemental information memorandum issued thereafter
NAV	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point; solely for the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day.
Liquidation	Redemption of Units by investors (repurchase of Units by the Manager).
Manager	Libra Invest Berhad
SC	Securities Commission Malaysia
Sophisticated Investors	<ul style="list-style-type: none"> ▪ An individual whose total net personal assets, or total net joint assets with his or her spouse, exceed three million ringgit or its equivalent in foreign currencies, excluding the value of the individual's primary residence; ▪ An individual who has a gross annual income exceeding three hundred thousand ringgit or its equivalent in foreign currencies per annum in the preceding twelve months; ▪ An individual who, jointly with his or her spouse, has a gross annual income exceeding four hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months; ▪ A corporation with total net assets exceeding ten million ringgit or its equivalent in foreign currencies based on the last audited accounts; ▪ A partnership with total net assets exceeding ten million ringgit or its equivalent in foreign currencies; ▪ A unit trust scheme or prescribed investment scheme; ▪ A private retirement scheme; ▪ A closed-end fund approved by the SC; ▪ A company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding ten million ringgit or its equivalent in foreign currencies; ▪ A corporation that is a public company under the Companies Act 1965 which is approved by the SC to be a trustee under the Capital Markets and Services Act and has assets under management exceeding ten million ringgit or its equivalent in foreign currencies; ▪ A statutory body established by an Act of Parliament or an enactment of any states of Malaysia; ▪ A pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967; ▪ A holder of a capital markets services license or an executive director or a chief executive officer of a holder of a capital markets services license; ▪ A licensed institution as defined in the Financial Services Act 2013; ▪ An Islamic bank as defined in the Islamic Financial Services Act 2013; ▪ An insurance company registered under the Financial Services Act 2013; ▪ A takaful operator registered under the Islamic Financial Services Act 2013; ▪ A bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010; and ▪ An Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010
Unit	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.